**COLORADO CHILD CARE TAX CREDIT HELPS NEDERLAND YOUTH AND YOUR 2022 TAX RETURN**

**What is the Colorado Child Care Contribution Tax Credit?**

The Colorado Child Care Contribution Tax Credit promotes child care in the state of Colorado for children ages 12 and under. Donors who make contributions to eligible child care organizations may claim a state and federal tax deduction and a state income tax credit of 50% of the total qualifying contribution. Donations made to TEENS, Inc. of $1000 or more and designated to support New Explorers Learning Center are eligible for this credit. In short, you may use the CCCTC to make a donation to TEENS, Inc. and receive a credit on your 2022 tax return.

**How could it work for me?**

<table>
<thead>
<tr>
<th>Contribution Amount</th>
<th>$1,250</th>
<th>$2,500</th>
<th>$5,000</th>
<th>$25,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>CCCTC Credit</td>
<td>$625</td>
<td>$1,250</td>
<td>$2,500</td>
<td>$12,500</td>
</tr>
<tr>
<td>Colorado Tax Savings</td>
<td>$58</td>
<td>$116</td>
<td>$232</td>
<td>$1,158</td>
</tr>
<tr>
<td>Federal Tax Savings</td>
<td>$413</td>
<td>$825</td>
<td>$1,650</td>
<td>$8,250</td>
</tr>
<tr>
<td>After tax cost of giving</td>
<td>$155</td>
<td>$309</td>
<td>$619</td>
<td>$3,093</td>
</tr>
</tbody>
</table>

The example above is a sample calculation. Individual situations vary. Please consult with your tax advisor.

**TEENS, INC.**

**MISSION**

TEENS, Inc. supports, educates, and empowers youth & their families to make healthy choices and thrive.

**VISION**

To be a dynamic innovator of positive youth development.

**ABOUT**

Founded in 1997, TEENS, Inc. serves young people from 2.5-21 years old with a focus on building skills and attitudes that lead to healthy life choices. Programming areas include: Education, Youth Employment, Leadership/Recreation, and Community-wide Initiatives. serving over 500 youth and families each year.

teeninc.org | 303.258.3821
CCCTC - FREQUENTLY ASKED QUESTIONS

How can I make an eligible donation to TEENS, Inc.?
You can mail a check to TEENS, Inc. with memo “NELC” to PO Box 1070, 151
East Street, Nederland, CO 80466 or give online at teensinc.org.

Is there a minimum amount for my donation to qualify?
Yes. Donations of $1,000 or more qualify for the tax credit.

Is the credit allowed for gifts of appreciated assets?
No. Only monetary contributions, including qualifying distributions from
individual retirement accounts, are eligible.

How do I substantiate my gift for tax purposes?
TEENS, Inc. will provide a Form DR 1317 along with your donation receipt.

Will donating affect my charitable income tax deduction?
The IRS recently issued proposed regulations addressing the effect of state tax
credits on charitable income tax deductions. Consult your tax advisor to
understand how the proposed regulations may affect your individual situation.

Is there a limitation on the amount of the credit?
The credit the donor can claim for qualifying contributions made during the
tax year is limited to $100,000. If the credit exceeds the donor’s tax liability, it
may be carried over to the next year, for up to five additional tax years.

CONTACT
Kristin Aslan, TEENS, Inc.’s
development director:
303-219-0078
KRYSTIN@TEENSINC.ORG

DISCLAIMER:
Individual situations vary. This document
is meant for informational purposes and
is not to be construed as tax, legal, or
investment advice. Please consult with
your tax advisor.